

Procedure for De-Bonding of Duty Free Capital Goods

STP /EHTP units are allowed to De-bond the unused capital goods which are imported or procured duty free on payment of applicable customs / central excise duties with the permission of the Director, STPI & Customs Authorities.

Procedure for obtaining NOC De-Bonding of Duty Free Capital Goods:

The STP member unit should have:

- ☞ Valid STP status
- ☞ Valid Legal Agreement
- ☞ Valid Private Bonded Ware House License (PBWHL)

The following documents are required to be submitted.

- ✧ A request letter for de-bonding of Imported / CT3 CG approval with the location address where such Capital Goods are kept.
- ✧ LoP & PBWHL should be valid.
- ✧ Reason for de-bonding of CG
- ✧ Annexure with following information (for goods being de-bonded) enclosed (Annexure Format for both Import and CT3 is available for download)
 - Description of the Items.
 - STPI import approval No., Date, Import value & Import type.
 - Bill of Entry No. & Date.
 - Bond No. & Date
 - Quantity (Total quantity should be mentioned)
 - CIF Value in Rupees (Total amount should be mentioned)
 - Total duty foregone value (Total amount should be mentioned)
- ✧ Copy of BoE / AR3 certificate
- ✧ Copy of Import/CT3 approval copies
- ✧ Declaration w.r.t deemed export benefit in case of Indigenous goods (refer custom circular no. 74/2001 dated 04/12/2001).

Note:

1. Please note that loaned and leased capital goods cannot be debonded.
2. File separate applications for the capital /indigenous goods which are less than two years from the date of import/approval and provide suitable justification with supporting documents.
3. Signature with seal should be on all the pages of annexure.

The above documents are verified and the De-bonding of CG (both Import and Indigenous CG) request will be processed and NOC will be accorded. The STP member units are required to approach concerned customs & excise authorities with the De-bonding of CG approval issued by STPI. After the De-bonding of CG is complete the same is required to be updated in

the bond register with endorsement by customs authorities. Upon intimation to STPI with proof of CG being de-bonded, the CG value shall be credited into the CG balance.

Comments : For any comments or suggestions, mail to blr.exim@stpi.in